

THE CORPORATION OF THE TOWN OF WASAGA BEACH

BY-LAW 2020-28

A By-law to adopt the Development Charge Interest Policy

WHEREAS pursuant to Section 9 of the *Municipal Act, 2001*, a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act, to enable them to govern their affairs as they consider appropriate and to enhance their ability to respond to municipal issues; and shall be exercised by by-law;

AND WHEREAS the Corporation of the Town of Wasaga Beach deems it advisable to adopt Development Charge Interest Policy;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF WASAGA BEACH HEREBY ENACTS AS FOLLOWS:

1. That the Development Charge Interest Policy, attached hereto as Schedule "A", be adopted.
2. That this By-law shall come into force and effect on the final passage thereof.

BY-LAW READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 26TH DAY OF MARCH, 2020.

THE CORPORATION OF THE TOWN OF WASAGA BEACH

Nina Bifulchi, Mayor

Dina Lundy, Director, Legislative Services & Clerk